

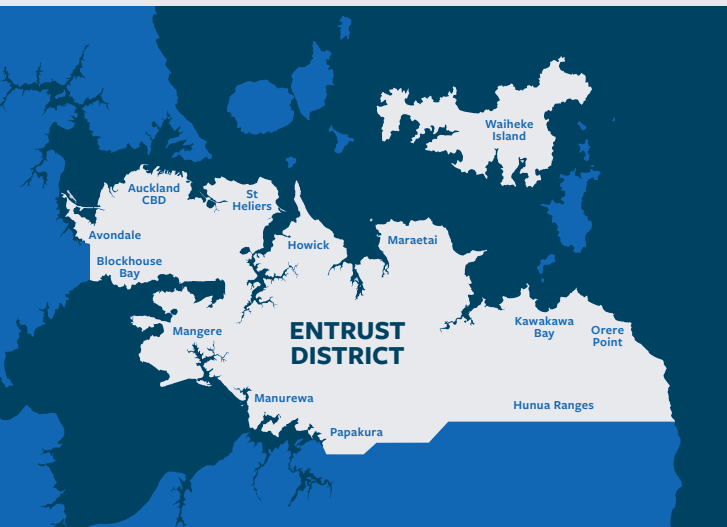
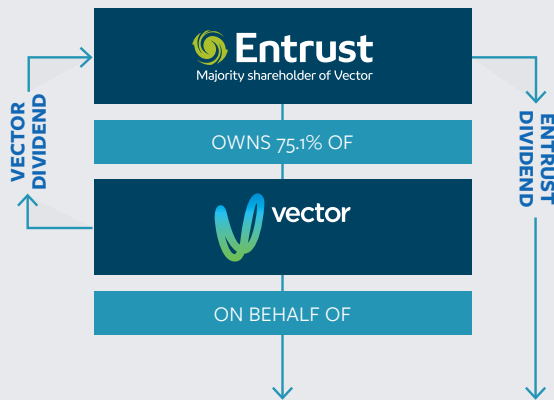
Here's how it works

Entrust is a private trust set up for the benefit of every one of the 365,000 households and businesses connected to the Vector electricity network within our district.



Who gets a dividend?

A dividend is paid to those in the Entrust District whose name appears on the power bill as at midnight Wednesday 7 August 2024.



Still got questions?

We're happy to help. For more information about Entrust and the dividend payment, visit our website entrustnz.co.nz

You'll find translated information at entrustnz.co.nz/languages

Get in touch

- dividend@entrustdividend.co.nz
- 0800 4 ENTRUST (0800 436 878)
- entrustnz.co.nz
- [entrustnz](https://www.facebook.com/entrustnz)
- [@entrustauckland](https://www.instagram.com/entrustauckland)



We've just paid
\$350
to 365,000
Auckland households
and businesses

EASY AS THAT!

We are your Trustees

As majority shareholders of Vector, the Entrust Trustees work to benefit the people and businesses of Auckland. We've been putting money in your hands and boosting the Auckland economy since 1994 and our numbers increase every year. In the past 20 years the number of people in central, east and south Auckland receiving the dividend has increased while the dividend amount has also grown.



Pictured are Trustees (from left to right) Alastair Bell, Paul Hutchison, William Cairns (Deputy Chair), and Denise Lee (Chair). Rachel Adams Langton (not pictured) was appointed as a Trustee effective 26 July 2024 following the resignation of Michael Buczkowski from 31 May 2024 for personal reasons.



We'd love to meet you

Every three years, you elect the Entrust Trustees, which means we work for you. We'd love to meet you at our annual meeting. Come for an update on the past year and to have your questions answered.

ANNUAL MEETING
Thursday 24 October 2024 at 7pm
Great Northern Room
Ellerslie Event Centre
Auckland Racing Club
80 Ascot Avenue
Remuera

How we work for you



Putting money in your hands since 1994

We've been paying dividends since 1994. The amount may change, depending on Vector's profit, but every dividend is money in the hand for our power account holders. We are proud to have paid out more than \$2 billion over 28 years.



Boosting Auckland's economy

In a tough year like the last one has been, we are pleased to inject \$127.7 million into the economy and into the pockets of thousands of families and businesses.



Driving accountability

Our 75.1% majority ownership of Vector means we have a big say in what they do for Auckland's network. Our job is to ensure they're always thinking about what the people of our district need today and for the future.



Investing in new technology and underground lines

As part of our shareholder agreement, Vector is required to invest \$12.5 million every year on undergrounding, new technology and network resilience projects. Recent large-scale undergrounding projects have included Mt Albert and St Heliers, with a new project area to be announced later this year.



Championing energy consumers' interests

Entrust is a strong and stable owner for Vector and we have an important role in key decisions made by the company. We strongly support Vector leading the energy transition to support Auckland's growth and decarbonisation goals.

This year we paid \$127.7m to 365,000 homes and businesses in Auckland.

Even easier online

You can use our secure web page to provide your payment details online. It is quick and easy. See the access instructions in the letter we sent you. You'll need those instructions and your ICP number which you can find on your power bill or app.

You'll find the secure web page on our website at www.entrustnz.co.nz.

In future, you can receive the access instructions by email. Just make sure your electricity retailer has your correct email address in their records.

No additional Vector payment

In recent years the Entrust dividend has also included an additional payment from Vector. This payment, called a loss rental rebate, reflects a rebate Vector receives from Transpower. The Electricity Authority has mandated that Vector must now pass these funds to electricity retailers. This means there will no longer be an additional payment from Vector with your dividend.